

SENATE BILL 1369

By Southerland

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 6, Part 1, relative to insurance producer
prelicensing courses of study.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-6-105, is amended by deleting subsection (a) and substituting instead the following:

(a) A resident individual applying for an insurance producer license shall pass a written examination unless exempt pursuant to § 56-6-109. The examination must test the knowledge of the individual concerning the lines of authority for which application is made, the duties and responsibilities of an insurance producer, and the insurance laws and rules of this state. A person seeking an insurance producer license shall also:

(1) Be at least eighteen (18) years of age; and

(2) Meet all other requirements for an insurance license developed and conducted under rules prescribed by the commissioner.

SECTION 2. Tennessee Code Annotated, Section 56-6-106, is amended by deleting subdivision (a)(3).

SECTION 3. Tennessee Code Annotated, Section 56-6-109, is amended by deleting the section and substituting:

(a) An individual who applies for an insurance producer license in this state who was previously licensed for the same lines of authority in another state is not required to complete any examination. This exemption is only available if the person is currently licensed in that state, or if the application is received within ninety (90) days of the cancellation of the applicant's previous license and if the prior state issues a certification

that, at the time of cancellation, the applicant was in good standing in that state or the state's producer database records, maintained by the NAIC, or its affiliates or subsidiaries, indicate that the producer is or was licensed in good standing for the line of authority requested.

(b) A person licensed as an insurance producer in another state who moves to this state shall make application within ninety (90) days of establishing legal residence to become a resident licensee pursuant to § 56-6-106. An examination is not required of that person to obtain a line of authority previously held in the prior state, except where the commissioner determines otherwise by rule.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.